

Plumbers, Pipefitters & Mechanical Equipment Service Local Union No. 392

Supplemental Retirement Plan 1228 Central Parkway, Room 100, Cincinnati, OH 45202

IMPORTANT NOTICE

To:

Active Participants of the Plumbers, Pipefitters & Mechanical Equipment Service Local 392

Supplemental Retirement Plan

From:

Board of Trustees of the Local Union No.392 Supplemental Retirement Plan

Date:

December 2019

Re:

SALARY DEFERRAL PERCENTAGE

Effective **February 1, 2020**, participants will have the option to make salary reduction contributions to the UA Local 392 Supplemental Retirement Plan. However, the methodology for contributing salary reduction contributions (or elective deferrals) has changed.

Originally, the deferral was to be based on a fixed dollar amount per clock hour worked. Now the deferral will be based on 1% increments of gross pay.

You can use the Salary Deferral Authorization/Enrollment Form to make an elective deferral. Return the completed Form to your employer, with a copy to the Fund Office.

If you have any questions, please call the Fund Office at (513) 241–0444 or e-mail at fringes@local392fringefunds.com.